

**ASIA POLY HOLDINGS BERHAD**  
[Registration No. 200301016756 (619176-A)]  
(Incorporated in Malaysia)

Extract of the Twenty-First Annual General Meeting of ASIA POLY HOLDINGS BERHAD held at the Conference Room of Asia Poly Industrial Sdn. Bhd., Lot 758, Jalan Haji Sirat, Mukim Kapar, 42100 Klang, Selangor Darul Ehsan on Thursday, 30<sup>th</sup> May, 2024 at 10.00 a.m.

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PRESENT : **Members**

As per Attendance List

**Directors**

Dato' Yeo Boon Leong – Chairman of Meeting  
Mr. Lim Teck Seng  
Mr. Thoo Soon Huat  
Mr. Tan Ban Tatt  
Datin Seri Azreen Binti Abu Noh

BY INVITATION : As per Attendance List

IN ATTENDANCE : Mr. Ho Meng Chan) Joint-Secretaries  
Ms. Wu Siew Hong)

**PRELIMINARY**

The Chairman, Dato' Yeo Boon Leong called the meeting to order upon the confirmation of the presence of a quorum by the Company Secretary. He extended a warm welcome to everyone present and introduced the Board of Directors to the shareholders/proxies. He further informed that Ms. Leong Pooi Kuan, the representative of Messrs. Crowe Malaysia PLT, the Company's Auditors is also participating in the Twenty-First Annual General Meeting.

**1. NOTICE OF MEETING**

The Chairman informed the meeting that the notice of Twenty-First Annual General Meeting had been given to all shareholders entitled to receive the notice under the provisions of the Companies Act 2016 as well as being advertised in the New Straits Times on 26<sup>th</sup> April, 2024.

The notice convening the meeting was taken as read.

**2. POLLING AND ADMINISTRATIVE DETAILS**

The Chairman informed that all resolutions tabled at the Twenty-First Annual General Meeting would be voted by way of a poll and the poll results would be verified by the Scrutineers, MYSA Corporate Services Sdn. Bhd.. The polling process for the resolutions will commence upon the completion of the deliberation of all items transacted at the meeting.

### **3. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

The audited financial statements of the Company and of the Group for the financial year ended 31<sup>st</sup> December, 2023 together with the Directors' and Auditors' Reports ("Audited Financial Statements") thereon were tabled and received by the meeting.

The Chairman proceeded to the Questions and Answers session in relation to the Audited Financial Statements. In summary, the questions raised were related to the progress of the hydro project, the operations and performance of the biogas plant and acrylic sheets manufacturing. The Chairman and the senior management had answered each of the questions raised.

### **4. RESOLUTIONS OF THE MEETING**

The following resolutions were tabled for consideration:-

#### **i) Ordinary Resolution 1 - Directors' Fees**

"THAT the payment of the Directors' Fees of RM500,000.00 in respect of the financial year ending 31<sup>st</sup> December, 2024 be and is hereby approved."

#### **ii) Ordinary Resolution 2 - Directors' Benefits**

"THAT the payment of Directors' Benefits to the Directors up to an amount of RM150,000.00 for the period commencing from 31<sup>st</sup> May, 2024 until the next Annual General Meeting of the Company be and is hereby approved."

#### **iii) Ordinary Resolution 3 – Re-Election of Dato' Yeo Boon Leong as Director**

"THAT Dato' Yeo Boon Leong, the Director retiring under Article 110 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

#### **iv) Ordinary Resolution 4 – Re-Election of Mr. Tan Ban Tatt as Director**

"THAT Mr. Tan Ban Tatt, the Director retiring under Article 110 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

#### **v) Ordinary Resolution 5 – Re-Appointment of Auditors**

"THAT Messrs Crowe Malaysia PLT (LLP0018817-LCA & AF 1018), be and are hereby re-appointed as Auditors of the Company for the ensuing year at a fee to be determined by the Directors."

#### **vi) Ordinary Resolution 6 – Authority to Directors to Allot and Issue Shares**

"THAT subject to Sections 75 and 76 of the Companies Act 2016, the Company's Constitution and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby authorised and empowered to allot and issue shares in the Company, at any time, to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall

commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Article 62 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares arising from the allotment and issuance of the new shares pursuant to Sections 75 and 76 of the Companies Act 2016 AND THAT the Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.”

There were no questions raised by the shareholders/proxies and all resolutions tabled for consideration were proposed and seconded by the shareholders/proxies.

## **5. POLL VOTING**

Upon confirmation that no notice has been received to transact any other business from the shareholders, the Chairman declared that the registration for attendance at the meeting close for proper and orderly conduct of the poll. Mr. Ho Meng Chan, the Secretary then briefed the meeting on the procedures in respect to the polling. There being no question raised from the floor in relation to the polling, the Chairman informed that the shareholders/proxies to cast their votes.

The proceedings of the poll were administered by the representatives from the Registrars, Boardroom Share Registrars Sdn. Bhd. and the scrutineers were present to monitor the polling process. The Chairman declared to adjourn the meeting for tabulation the poll results upon the end of the polling process.

## **6. POLL RESULTS**

The Chairman announced the meeting be resumed for announcement of poll results after the poll results have been verified by the Scrutineers. Based on the poll results as set out in Appendix A, the Chairman declared that Ordinary Resolutions 1 to 6 “CARRIED”.

## **7. CLOSE OF MEETING**

There being no other business, the Chairman declared the meeting closed after a vote of thanks had been accorded to him.

**ASIA POLY HOLDINGS BERHAD**

(COMPANY NO. : 200301016756 (619176-A))

We, the undersigned having been appointed as scrutineers in respect of a poll conducted pursuant to the 21st Annual General Meeting of ASIA POLY HOLDINGS BERHAD held on TUESDAY, 30 MAY 2024 at 10.00 A.M. hereby report the results of the poll as follows :-

Resolution	Voted in FOR / Favour				Voted Against				Results
	No. of				No. of				
	Record(s)	%	Share(s)	%	Record(s)	%	Share(s)	%	
RESOLUTION 1	10	83.3333%	264,721,302	99.9999%	2	16.6667%	300	0.0001%	Carried
RESOLUTION 2	10	83.3333%	264,721,302	99.9999%	2	16.6667%	300	0.0001%	Carried
RESOLUTION 3	11	91.6667%	238,106,602	89.9460%	1	8.3333%	26,615,000	10.0540%	Carried
RESOLUTION 4	12	100.0000%	264,721,602	100.0000%	-	0.0000%	-	0.0000%	Carried
RESOLUTION 5	12	100.0000%	264,721,602	100.0000%	-	0.0000%	-	0.0000%	Carried
RESOLUTION 6	11	91.6667%	264,721,502	100.0000%	1	8.3333%	100	0.0000%	Carried

Resolution	Voted Abstain		Spoilt Voted	
	No. of		No. of	
	Record(s)	Share(s)	Record(s)	Share(s)
RESOLUTION 1	-	-	-	-
RESOLUTION 2	-	-	-	-
RESOLUTION 3	-	-	-	-
RESOLUTION 4	-	-	-	-
RESOLUTION 5	-	-	-	-
RESOLUTION 6	-	-	-	-



*[Handwritten Signature]*

MUHAMMAD HAZIM BIN BUANG

30/05/2024

Name of Scrutineer, Chop and Signature