

ASIA POLY HOLDINGS BERHAD
[Registration No. 200301016756 (619176-A)]
(Incorporated in Malaysia)

Extract of the Minutes of the Twenty-Third Annual General Meeting of ASIA POLY HOLDINGS BERHAD held at the Conference Room of Asia Poly Industrial Sdn. Bhd., Lot 758, Jalan Haji Sirat, Mukim Kapar, 42100 Klang, Selangor Darul Ehsan on Friday, 29 May 2026 at 10.00 a.m.

PRESENT : **Members**

As per Attendance List

Directors

Dato' Yeo Boon Leong, JP – Chairman of Meeting
Mr. Lim Teck Seng
Mr. Thoo Soon Huat
Mr. Tan Ban Tatt
Professor Adjunct Datin Seri Azreen Binti Abu Noh, JP
Mr. Huang, Yongkang

BY INVITATION : As per Attendance List

IN ATTENDANCE : Mr. Ho Meng Chan) Joint-Secretaries
Ms. Wu Siew Hong)

PRELIMINARY

The Chairman, Dato' Yeo Boon Leong, JP called the meeting to order upon the confirmation of the presence of a quorum by the Company Secretary. He extended a warm welcome to everyone present and introduced the Board of Directors to the shareholders/proxies. He further informed that Ms. Lee Kui Lui, the representative of Messrs. Crowe Malaysia PLT, the Company's Auditors is also participating in the Twenty-Third Annual General Meeting.

1. NOTICE OF MEETING

The Chairman informed the meeting that the notice of Twenty-Third Annual General Meeting had been given to all shareholders entitled to receive the notice under the provisions of the Companies Act 2016 as well as being advertised in the New Straits Times on 28 April 2026.

The notice convening the meeting was taken as read.

2. POLLING AND ADMINISTRATIVE DETAILS

The Chairman informed that all resolutions tabled at the Twenty-Third Annual General Meeting would be voted by way of a poll and the poll results would be verified by the Scrutineers, MYSA Corporate Services Sdn. Bhd.. The polling process for the resolutions will commence upon the completion of the deliberation of all items transacted at the meeting.

3. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The audited financial statements of the Company and of the Group for the financial year ended 31 December 2025 together with the Directors' and Auditors' Reports ("Audited Financial Statements") thereon were tabled and received by the meeting.

There were no questions in relation to the Audited Financial Statements raised by the shareholders.

4. RESOLUTIONS OF THE MEETING

The following resolutions were tabled for consideration:-

i) Ordinary Resolution 1 - Directors' Fees

"THAT the payment of the Directors' Fees of RM600,000.00 in respect of the financial year ending 31 December 2026 be and is hereby approved."

ii) Ordinary Resolution 2 - Directors' Benefits

"THAT the payment of Directors' Benefits to the Directors up to an amount of RM200,000.00 for the period commencing from 30 May 2026 until the next Annual General Meeting of the Company be and is hereby approved."

iii) Ordinary Resolution 3 – Re-elect Mr. Tan Ban Tatt as Director

"THAT Mr. Tan Ban Tatt, the Director retiring under Article 110 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

iv) Ordinary Resolution 4 – Re-Election of Professor Adjunct Datin Seri Azreen Binti Abu Noh, JP

"THAT Professor Adjunct Datin Seri Azreen Binti Abu Noh, JP, the Director retiring under Article 110 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

v) Ordinary Resolution 5 – Re-Appointment of Auditors

"THAT Messrs Crowe Malaysia PLT, be and are hereby re-appointed as Auditors of the Company for the ensuing year at a fee to be determined by the Directors."

vi) Ordinary Resolution 6 – Authority to Directors to Allot and Issue Shares

"THAT subject to Sections 75 and 76 of the Companies Act 2016, the Company's Constitution and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby authorised and empowered to allot and issue shares in the Company, at any time, to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Article 62 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares arising from the allotment and issuance of the new shares pursuant to Sections 75 and 76 of the Companies Act 2016 AND THAT the Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company."

vii) Ordinary Resolution 7 – Approval for Retention of Mr. Tan Ban Tatt as an Independent Non-Executive Director Beyond Nine-year Tenure Limit

"THAT subject to the passing of Ordinary Resolution 3, Mr. Tan Ban Tatt, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, be and is hereby retained as an Independent Non-Executive Director and shall continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting

viii) Ordinary Resolution 8 – Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

"THAT subject always to the provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries ("Asia Poly Group") to enter into the recurrent related party transactions of a revenue or trading nature as specified in Section 2.3 of the Circular to Shareholders dated 28 April 2026, which are necessary for the Asia Poly Group's day-to-day operations and are in the ordinary course of business and are carried out at arm's length basis on normal commercial terms which are not more favourable to the related party than those generally available to the public and are not detrimental to the minority shareholders of the Company;

THAT the authority conferred shall commence immediately upon the passing of this Ordinary Resolution and continue to be in force until:-

- i. the conclusion of the next Annual General Meeting of the Company at which time the mandate will lapse, unless by a resolution passed at the next Annual General Meeting, the authority is renewed; or
- ii. the expiration of the period within which the next Annual General Meeting of the Company after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- iii. revoked or varied by a resolution passed by the shareholders in general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

There were no questions raised by the shareholders/proxies and all resolutions tabled for consideration were proposed and seconded by the shareholders/proxies.

5. POLL VOTING

Upon confirmation that no notice has been received to transact any other business from the shareholders, the Chairman declared that the registration for attendance at the meeting close for proper and orderly conduct of the poll. Mr. Ho Meng Chan, the Secretary then briefed the meeting on the procedures in respect to the polling. There being no question raised from the floor in relation to the polling, the Chairman informed that the shareholders/proxies to cast their votes.

The proceedings of the poll were administered by the representatives from the Registrars, Boardroom Share Registrars Sdn. Bhd. and the scrutineers were present to monitor the polling process. The Chairman declared to adjourn the meeting for tabulation the poll results upon the end of the polling process.

6. POLL RESULTS

The Chairman announced the meeting be resumed for announcement of poll results after the poll results have been verified by the Scrutineers. Based on the poll results as set out in Appendix A, the Chairman declared that Ordinary Resolutions 1 to 8 “CARRIED”.

7. CLOSE OF MEETING

There being no other business, the Chairman declared the meeting closed after a vote of thanks had been accorded to him.