

ASIA POLY HOLDINGS BERHAD
[Registration No. 200301016756 (619176-A)]
(Incorporated in Malaysia)

Extract Minutes of the Extraordinary General Meeting (“EGM”) of ASIA POLY HOLDINGS BERHAD held at the Conference Room of Asia Poly Industrial Sdn Bhd, Lot 758, Jalan Haji Sirat, Mukim Kapar, 42100 Klang, Selangor Darul Ehsan on Wednesday, 29 October 2025 at 10:30 a.m.

PRESENT : **Members**

As per Attendance List

Directors

Dato’ Yeo Boon Leong – Chairman of Meeting
Mr. Lim Teck Seng
Mr. Thoo Soon Huat
Mr. Tan Ban Tatt
Datin Seri Azreen Binti Abu Noh
Mr. Huang, YongKang

BY INVITATION : As per Attendance List

IN ATTENDANCE : Mr. Ho Meng Chan) Joint-Secretaries
Ms. Wu Siew Hong)

PRELIMINARY

The Chairman, Dato’ Yeo Boon Leong called the meeting to order upon the confirmation of the presence of a quorum by the Company Secretary. He extended a warm welcome to everyone present and introduced the Board of Directors to the shareholders/proxies.

1. NOTICE OF MEETING

The notice convening the meeting was taken as read.

2. PROPOSED FREE WARRANTS ISSUE

The Chairman informed that the resolution tabled at the EGM should be voted by way of a poll and the poll results would be verified by the Scrutineers, MYSA Corporate Services Sdn. Bhd.. The polling process for the resolution would be conducted upon completion of the deliberation of the item to be transacted at the EGM.

The Chairman proceeded to obtain the proposers and seconders of the resolution set out in the notice of the meeting. Upon obtaining the proposers and seconders of the resolution set out in the notice of the meeting, he welcomed questions from the floor, however there was no question raised.

Thereafter, the Chairman declared that the registration for attendance at the meeting close for proper and orderly conduct of the poll. Mr. Ho Meng Chan, the Secretary proceeded to advise the meeting on the procedures in respect to the polling.

The proceedings of the poll were administered by the representatives from the Registrars, Boardroom Share Registrars Sdn. Bhd. and the poll took place at 10.10 a.m.. The representatives of MYSA Corporate Services Sdn. Bhd., the scrutineers were present to monitor the polling process. The results of the poll for the Proposed Resolution as per “Attachment A” were announced by the representative of scrutineers after verification by them.

The Chairman then declared that the following resolution was carried:-

ORDINARY RESOLUTION

PROPOSED FREE WARRANTS ISSUE OF UP TO 316,306,032 FREE WARRANTS IN THE COMPANY (“WARRANTS”) ON THE BASIS OF 3 WARRANTS FOR EVERY 10 EXISTING ORDINARY SHARES IN THE COMPANY (“SHARES”) HELD BY THE SHAREHOLDERS OF THE COMPANY WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF THE COMPANY ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“ENTITLED SHAREHOLDERS”) (“ENTITLEMENT DATE”) (“PROPOSED FREE WARRANTS ISSUE”)

“**THAT** subject to the approvals of all relevant authorities and/or parties being obtained, approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to allot and issue up to 316,306,032 Warrants at an exercise price of RM0.12 per Warrants, to the Entitled Shareholders as at 5:00 p.m. on an Entitlement Date to be determined by the Board and announced by the Company at a later date, on the basis of 3 Warrants for every 10 existing Shares held, in accordance with the provision of the deed poll constituting the Warrants to be executed by the Company (“**Deed Poll**”);

THAT the Board be and is hereby authorised to enter into and execute the Deed Poll with full powers to assent to any condition, modification, variation and/or amendment in any manner as may be required or imposed by the relevant authorities or as the Board may deem necessary or expedient in the best interest of the Company subject to the provisions contained in the Deed Poll, and with full powers for the Board to implement, finalise and give full effect to the Deed Poll;

THAT the Board be and is hereby authorised to allot and issue such appropriate number of Warrants in accordance with the provisions of the Deed Poll and where required, to adjust the exercise price and/or number of Warrants to be issued (including, without limitation, any additional Warrants as may be required or permitted to be issued) in consequence of the adjustments pursuant to the provisions of the Deed Poll;

THAT the Board be and is hereby authorised to allot and issue such appropriate number of new Shares pursuant to the exercise of the Warrants or additional Warrants issued pursuant to adjustments as provided for under the Deed Poll by the holders of the Warrants in accordance with the provisions of the Deed Poll;

THAT in determining the entitlements under the Proposed Free Warrants Issue, fractional entitlements, if any, shall be disregarded and dealt with in such manner as the Board in its absolute discretion deems fit and expedient, and in the best interest of the Company;

THAT the new Shares to be allotted and issued pursuant to the exercise of the Warrants shall, upon allotment, issuance and full payment of the exercise price, rank equally in all respects with the existing Shares, save and except that the new Shares will not be entitled to any dividends, rights, allotments and/or other forms of distributions that may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to the date of allotment and issuance of the new Shares arising from the exercise of Warrants;

THAT the Board be and is hereby authorised to utilise the proceeds to be raised from the exercise of the Warrants for such purposes and in such manner as set out in Section 2.5 of the circular to shareholders of the Company dated 3 October 2025, and the Board be authorised with full powers to vary the manner and/or purpose of the utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient or in the best interest of our Company, subject to the approval of the relevant authorities;

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and complete the Proposed Free Warrants Issue with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things for and on behalf of the Company in any manner as they may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Free Warrants Issue in the best interest of the Company.”

3. CLOSE OF MEETING

There being no other business, the Chairman of meeting declared the meeting closed and thanked the members for the interest in the Company and participation of the meeting.

ASIA POLY HOLDINGS BERHAD

(COMPANY NO. : 200301016756 (619176-A))

Attachment A

We, the undersigned having been appointed as scrutineers in respect of a poll conducted pursuant to the Extraordinary General Meeting of ASIA POLY HOLDINGS BERHAD held on Wednesday, 29 October 2025 at 10:30 a.m. hereby report the results of the poll as follows :-

Resolution	Voted in FOR / Favour				Voted Against				Results
	No. of				No. of				
	Record(s)	%	Share(s)	%	Record(s)	%	Share(s)	%	
RESOLUTION 1	13	92.8571%	389,311,400	99.9999%	1	7.1429%	200	0.0001%	Carried

